

Summary Budget Booklet

2012-13, 2013-14, and 2014-15



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This booklet has been compiled by
Central Accountancy.

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Medium Term Financial Plan (MTFP)

This summary three year Revenue Budget for the period 2012-15, supported by the Capital Investment Plan, forms the Council's Medium Term Financial Plan. The MTFP identifies the resources available to the Council and deploys them to support the achievement of the Council's vision. It balances our estimates of resources available, for both recurrent spending and for investment, against our shared priorities, service needs and legislative obligations. It also allocates resources in response to the need for continuous improvement in the operation of the Council and its partnerships.

The overriding context for the Council's updated MTFP is the continuation of significant phased reductions in overall central government formula grant funding to Councils nationally; the specific impact on this Council equivalent to 27% less resources over the 2011-15 period. When combined with inflation and other increases in costs e.g. increase in numbers of vulnerable clients into service, the estimated impact is an overall resource reduction requirement for the Council rising to £64 million per annum over the period of the current Comprehensive Spending Review (2011-15).

These large funding reductions, first announced in October 2010, mean that the Council will have significantly restrained resources with which to deliver its services over the Medium Term Financial Plan.

The financial challenge will in part be met by plans to deliver up to £28 million savings per annum by 2014-15, through a range of cross-cutting Innovation & Efficiency programme initiatives which are by now well advanced. The Council is already half way to achieving this particular target.

In order to achieve the remaining £36 million resource reductions required over the period 2011-15, Directorate spending plans for the period 2012-15, which largely reflect the roll forward of existing spending plans approved last year, are based on robust multi-year budget strategies to facilitate the scale of transformational change required over this period. Spending departments are on track to spend within their 2011-12 resource allocations, which included £11 million savings requirement.

The Chancellor's 2011 Autumn Statement and the work by the Office of Budget Responsibility indicated that restraint on public spending will continue beyond the next General Election.

Shared priorities

This Medium Term Financial Plan has been prepared to support the delivery of our shared priorities. They are:-

- Enhance life chances for young people
- Support older people to be healthy, active and included
- Lead Kirklees out of recession
- Provide effective and productive services

Many of the shared priorities are funded through mainstream service plans and budgets. In addition, specific budget provisions of £6 million over the life of the MTFP have been made to fund a number of targeted initiatives which support our shared priorities. These are shown in the Corporate Priorities Budget.

Demands on Services

Where combinations of legislative obligations and local policies define a level of service for particular sets of clients (children in schools, social care clients etc), the MTFP is based on projected needs, using trend analysis and known information about those clients.

The Council has factored in volume growth; mainly to reflect the continued impact of long term demographic pressures on service demand. The timescale for delivery of savings in rolled forward existing plans has been re-profiled to later years in some instances, in acknowledgement of particular budget challenges on specific activities.

Provision has also been made in the MTFP for the potential financial impact from the implementation of a local scheme for council tax benefits, from 2013-14. The projected increases in the council tax base have also been reduced as the growth in property numbers has slowed.

Costs of provision

The MTFP allows for anticipated increases in costs due to general price inflation in all three years and any expected pay inflation over the same period. Furthermore, provision has been made specifically through reserves for the anticipated one-off costs arising from voluntary severance over the MTFP period.

Resources

The major sources of funding for the Council (approx. 70%) come from formula funding grant, dedicated schools grant and other central government grant allocations. These allocations have been announced for 2012-13. The forecasts for 2013-14 remain indicative in that there are a number of significant national funding allocation proposals, likely to impact on Councils, which are due to be implemented from 2013-14. These include localisation of business rates. Uncertainties therefore remain for years 2 and 3 of the MTFP.

The balance of funding for the MTFP comes from a combination of externally generated income, Council Tax and balances. The MTFP is based on a Council Tax increase of 0% in 2012-13. This is in line with the Central Government scheme to provide Councils that freeze their Council Tax in 2012-13 with a grant equivalent to a 2.5% increase. This funding will not remain in the baseline after 2012-13 but the Council's MTFP now reflects the position that the 2013-14 council tax increase will be no more than the likely cap requiring a local referendum, at 3.5%, and for the following year, 2.5%. Some of the Council's balances are set aside to cover specific risks (earmarked reserves). Remaining balances are planned to be used in a phased way in the MTFP to avoid major year on year changes.

Funding capital investment

The Capital Investment Plan makes provision for new investment of £260 million over the next 3 years. Whilst much of this is funded by grants, the plan makes provision for prudential borrowing of £69 million over the plan period, to fund investment in the District's infrastructure, economy and to make service delivery more effective. In making revenue provision for the repayment of this borrowing, the Council is satisfied that this level of investment is affordable and sustainable, at least for the duration of this MTFP. Members intend to review the Capital Investment Plan again in the Summer.

Risk Assessments

The Council has updated its corporate risk assessment, which sets out the major issues which could have an impact on this MTFP. In accepting the detailed recommendations in the officer report, the Council has made sufficient provision, either in earmarked reserves or by retaining minimum levels of

general balances, to cover these risks. The specific allocation of earmarked reserves to meet the short term severance costs arising from the Innovation & Efficiency programme is a key part of the strategy.

Engagement in MTFP preparation

The issues identified as having significant implications for this plan have been presented to Council, Cabinet, and senior management meetings; underpinned by explicit reference throughout to accompanying evidence on the equalities impact on a range of budget proposals, to ensure that key decision-makers have due regard to the Council's equalities duties on key decisions taken through the budget process. Key budget proposals have also been made available on the Council's website from 19 January 2012.

The detailed development of the MTFP has also included wider consideration of residents' views on high level priorities in resource allocation, as well as a number of more detailed service consultations on specific budget proposals, targeting the groups most likely to be affected.



Adrian Lythgo
Chief Executive



David Smith
Director of Resources

Calculation of council tax

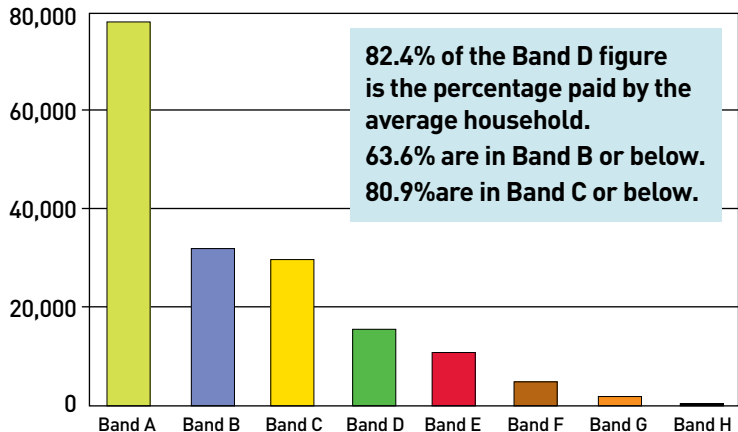
for 2012-13

	Expenditure 2012-13 £k	Council Tax at Band D 2012-13 £
Kirklees gross expenditure	931,429	7,258
Funded by :-		
Dedicated Schools Grant & Other Schools Grants	282,250	2,199
Other Government Grants	164,203	1,279
External income	134,159	1,046
	350,817	2,734
Formula Grant	146,206	1,139
Pooled Grants	30,179	235
Council Tax Freeze Grant	7,797	61
General fund balances	10,251	80
Kirklees Demand on Collection Fund	156,384	1,219
WY Fire Authority	6,726	52
WY Police Authority	16,748	131
Amount to be raised from Council Tax payers	179,858	1,402
Plus:		
Parish precepts	460	4
Total amount to be raised	180,318	1,406
Taxbase		128,336
KMC Council tax increase on previous year		0.0%
Council tax for each band (before parish precepts)		
	2 adults	1 adult
	£	£
Band A.....	935	701
Band B.....	1,090	818
Band C.....	1,246	935
Band D.....	1,402	1,052
Band E.....	1,714	1,286
Band F.....	2,025	1,519
Band G.....	2,337	1,753
Band H.....	2,804	2,103

2013-14 & 2014-15

	Expenditure 2013-14 £k	Council Tax at Band D 2013-14 £	Expenditure 2014-15 £k	Council Tax at Band D 2014-15 £
Kirklees gross expenditure	912,610	7,084	921,393	7,125
Funded by :-				
Dedicated Schools Grant & Other Schools Grants	282,250	2,191	282,250	2,183
Other Government Grants	159,174	1,236	158,624	1,227
External income	134,378	1,043	133,619	1,033
	336,808	2,614	346,900	2,682
Formula Grant	144,761	1,124	135,761	1,050
Pooled Grants	30,465	236	31,165	241
Council Tax Freeze Grant	3,887	30	3,887	30
General fund balances	-4,785	-37	8,906	69
Kirklees Demand on Collection Fund	162,480	1,261	167,181	1,292
WY Fire Authority	7,022	55	7,331	57
WY Police Authority	17,485	136	18,254	141
Amount to be raised from Council Tax payers	186,987	1,452	192,766	1,490
Plus:				
Parish precepts	469	4	479	4
Total amount to be raised	187,456	1,456	193,244	1,494
Taxbase		128,830		129,324
KMC Council tax increase on previous year		3.5%		2.5%
Council tax for each band (before parish precepts)				
	2 adults	1 adult	2 adults	1 adult
	£	£	£	£
Band A.....	967	725	993	745
Band B.....	1,129	847	1,159	869
Band C.....	1,290	968	1,325	994
Band D.....	1,451	1,088	1,490	1,118
Band E.....	1,774	1,331	1,821	1,366
Band F.....	2,096	1,572	2,152	1,614
Band G.....	2,419	1,814	2,483	1,862
Band H.....	2,902	2,177	2,980	2,235

Number of properties in each council tax band



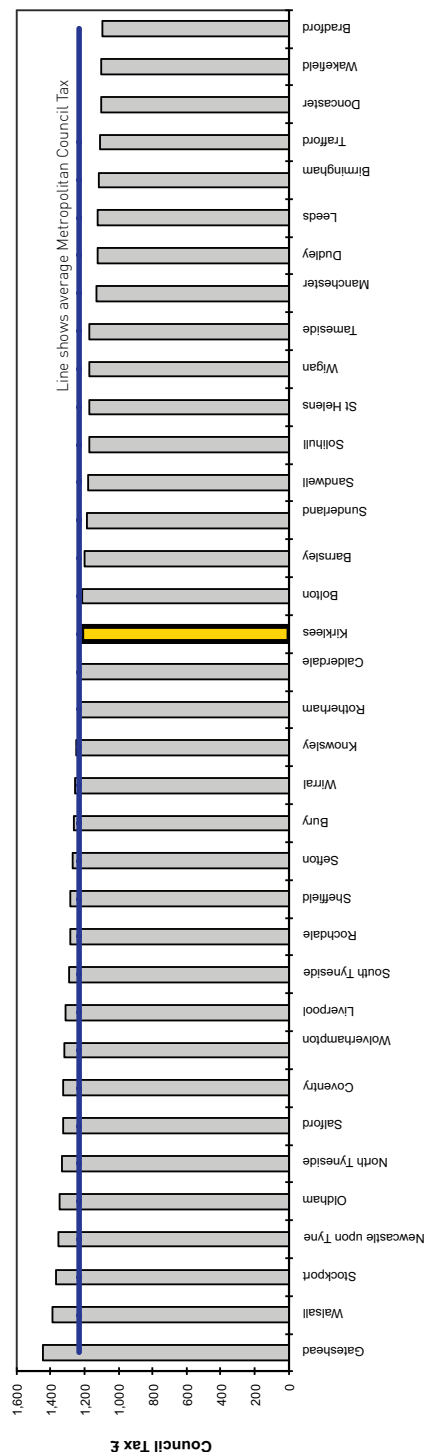
Mid 2012 population estimate 415,685

Parish precepts

There are 5 parishes within Kirklees which set precepts, as shown below. The budgets are set by the elected parish councillors and Kirklees Councillors have no part in the decisions. Only the council tax payers resident in these parish areas have to pay.

	Total 2011-2012 £	Total 2012-2013 £	Increase %	Precept Band D 2012-2013 £
Denby Dale Parish Council	108,915	112,836	3.6%	19.44
Holme Valley Parish Council	127,000	127,000	0.0%	12.69
Kirkburton Parish Council	122,000	122,000	0.0%	13.49
Meltham Parish Council	41,500	45,200	8.9%	15.90
Mirfield Parish Council	52,600	52,600	0.0%	7.66
	452,015	459,636	1.7%	

2012-13 Band D Council Tax for 2 adults, Met Councils (excluding Police, Fire & Parish precepts)



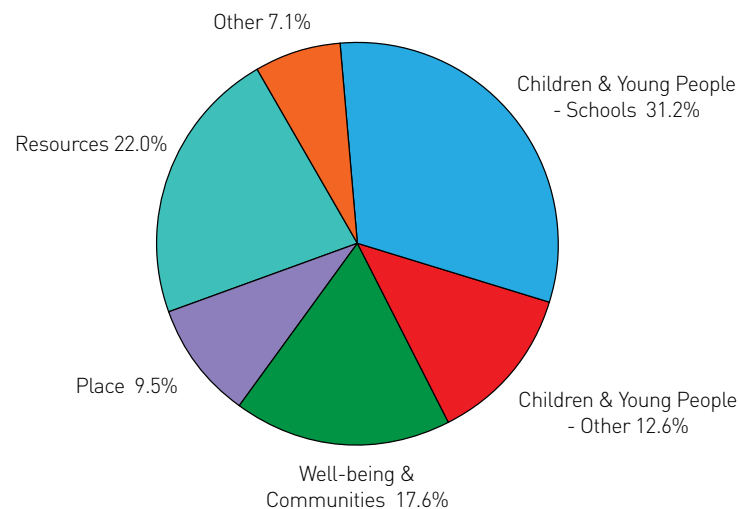
Overall summary

	Net budget 2012-13 £k	Gross adjusted budget 2012-13 £k	Budget 2013-14 £k	Budget 2014-15 £k
Children & Young People	120,052	408,141	116,732	116,119
Well-Being & Communities	122,403	163,917	118,101	115,643
Place	78,709	88,646	75,730	75,977
Resources	34,250	204,997	34,230	34,449
Other	-4,597	65,728	-7,985	4,712
Total expenditure	350,817	931,429	336,808	346,900
General fund balances	-10,251		4,785	-8,906
	340,566		341,593	337,994

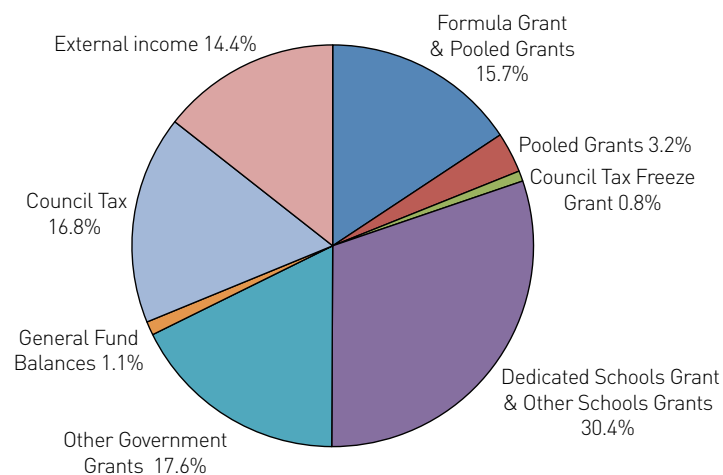
The second column represents gross service budgets adjusted for capital charges. This is shown pictorially on page 13.

Where is the money spent 2012-13?

Gross expenditure, adjusted for capital charges



Where does the money come from 2012-13?



Service/Activity Budgets

	Revenue Budget 2012-13 £k	Revenue Budget 2013-14 £k	Revenue Budget 2014-15 £k
Children & Young People			
Learning	13,176	11,977	11,977
Family Support & Child Protection	63,774	61,776	61,149
Commissioning & Safeguarding Assurance	11,785	11,662	11,676
School Budgets	30,727	30,727	30,727
Schools for the Future	590	590	590
Total Children & Young Peoples Service	120,052	116,732	116,119
Well-Being & Communities			
Well-Being & Integration			
Older People	48,855	45,908	42,007
Physical Disabilities	9,575	9,624	9,558
Learning Disabilities	28,836	29,559	30,369
Mental Health	6,464	6,844	7,095
	93,730	91,935	89,029
Personalisation & Commissioning	15,221	13,408	13,961
Communities & Leisure			
Anti Social Behaviour	201	201	201
Community Safety	470	429	429
Creative Economy & Community Sector Support	1,565	1,505	1,506
Engagement & Cohesion	1,001	884	884
Museums & Galleries	2,268	2,003	2,004
Sport & Physical Activity	6,019	5,574	5,459
Business Support	1,928	2,162	2,170
	13,452	12,758	12,653
Total Well-Being & Communities	122,403	118,101	115,643

Place	Revenue Budget 2012-13 £k	Revenue Budget 2013-14 £k	Revenue Budget 2014-15 £k
Streetscene & Housing			
Streetscene Environmental	2,605	2,586	2,591
Streetscene Highways	15,691	15,025	15,053
Highways Construction	-362	-370	-369
Seasonal Weather	1,877	1,877	1,877
Streetscene Waste Services	23,129	22,560	22,749
Transport	-1,117	-1,123	-1,122
Security Transport	0	0	0
Bereavement Services	-430	-545	-545
Emergency Planning	212	211	211
Corporate Health & Safety	0	0	0
Parks & Open Spaces	6,548	6,450	6,454
Housing General Fund	6,237	6,020	6,033
	54,390	52,691	52,932
Strategic Investment & Regeneration			
Transportation Strategy	11,666	11,427	11,488
Parking	85	-404	-266
Environment Unit	2,919	2,868	2,868
CWI	191	169	169
Countryside Service	63	57	57
Development Control	1,002	862	796
Policy & Heritage	1,978	1,969	1,971
Housing Regeneration	202	150	150
Economic Development	4,641	4,624	4,492
Green Business Network	17	15	15
Regeneration Development Service	0	0	0
Markets	253	251	252
Building Control	148	89	90
Licensing Service	-283	-353	-353
Local Land Charges	17	0	1
Environmental Health	1,620	1,515	1,515
	24,519	23,239	23,245
Building Services	-200	-200	-200

	Revenue Budget 2012-13 £k	Revenue Budget 2013-14 £k	Revenue Budget 2014-15 £k
Housing Revenue Account	0	0	0
Total Place	78,709	75,730	75,977
Resources			
Corporate Priorities Budget	2,895	1,621	1,621
Legal & Governance			
Legal & Gov Support	0	0	0
Legal	-563	-574	-572
	-563	-574	-572
Elections	948	526	845
Support Services			
Support Services - Trading	-389	-404	-445
Support services - Support	0	0	0
	-389	-404	-445
Finance & Performance			
Corporate & Democratic Core (CDC)	8,489	8,387	8,410
Finance & Performance	0	0	0
	8,489	8,387	8,410
Physical Resources & Procurement			
Physical Resources & Procurement Frontline	2,694	2,305	2,319
Land Bank	0	0	0
Office Accommodation & Assets support	0	0	0
Procurement	0	0	0
	2,694	2,305	2,319
Customer & Exchequer Services			
Welfare & Exchequer	8,194	7,592	7,342
Welfare & Exchequer-support	0	0	0

	Revenue Budget 2012-13 £k	Revenue Budget 2013-14 £k	Revenue Budget 2014-15 £k
Benefits Advice	719	719	719
Vol Organisations Contract	915	892	869
Benefit Payments	-6	2,929	3,129
Libraries & Information Centre	8,613	8,553	8,546
Libraries & Information Centre support	0	0	0
Town Halls & Public Halls	1,551	1,516	1,518
Registration Service	190	168	148
Kirklees Direct Contact Centre	0	0	0
	20,176	22,369	22,271
Sub Total Resources	34,250	34,230	34,449
Innovation & Efficiency	-6,500	-14,000	-14,300
Chief Executive	0	0	0
Chief Executives Policy & Partnership Unit-support	0	0	0
Corporate Governance	0	0	0
Total Chief Executive	0	0	0
Total Resources	27,750	20,230	20,149
Other Services			
Asset Charges to Services	-68,077	-68,077	-68,077
Borrowing Costs	39,491	42,464	44,970
Contingencies	17,323	17,707	28,198
Non Distributed Costs	-6,594	-6,594	-6,594
Joint Committees	19,760	20,515	20,515
Total Other Services	1,903	6,015	19,012
TOTAL BUDGETS	350,817	336,808	346,900
Balances Used	-10,251	4,785	-8,906
Total net Budget	340,566	341,593	337,994

Summary Subjective Analysis

	2012-13 £k	2013-14 £k	2014-15 £k
Expenditure			
Single status	258,903	242,627	241,606
Other paygroups	158,387	158,246	158,219
Other	11,213	11,073	11,173
Sub-total employees	428,503	411,946	410,998
Premises	58,897	59,456	59,841
Transport	22,639	22,258	22,166
Supplies & services	110,169	101,108	107,391
Third party payments	201,146	205,140	204,875
Transfer payments	153,955	153,044	153,034
Support costs	62,762	62,249	62,238
Capital charges	41,655	44,486	46,875
Other	0	0	0
Gross expenditure	1,079,726	1,059,687	1,067,418
Less: Internal recharges	148,297	147,077	146,025
	931,429	912,610	921,393
Income			
Govt grants	446,453	441,424	440,874
Other grants	32,843	32,129	31,832
Capital related grants	15,220	15,220	15,220
External income	85,980	86,913	86,451
Interest	116	116	116
Sub-total income	580,612	575,802	574,493
	350,817	336,808	346,900

Analysis of Government Grants

	2012-13 £k	2013-14 £k	2014-15 £k
Government grants in services			
Children & Young People			
Dedicated Schools Grant & Other Schools Grants	282,250	282,250	282,250
HEFCE Grant	433	433	433
School Music Grant	180	180	180
PFI Grant - Education	8,128	8,128	8,128
YPLA School Sixth			
Form Grant	5,181	5,181	5,181
Asylum Seekers Grant	149	149	149
Substance Misuse	62	62	62
	296,383	296,383	296,383
Wellbeing & Communities			
Supporting People	1,862	550	0
Family Intervention Project	53	53	53
	1,915	603	53
Place			
PFI Grant - Waste Disposal	3,231	3,231	3,231
Bus Services Operator Grant	20	20	20
Reservoir Inundation Grant	16	0	0
European Regional Development Fund	175	175	175
	3,442	3,426	3,426
Resources			
School Meals			
Standard Fund	530	530	530
Countryside Commission			
Rural Payment	5	5	5
Council tax benefit grant	32,539	28,838	28,838
Rent allowances & non HRA rebates	63,317	63,317	63,317
Non HRA rebates - homeless	99	99	99
HRA Rent Rebates	48,223	48,223	48,223
	144,713	141,012	141,012

	2012-13 £k	2013-14 £k	2014-15 £k
Total government grants in services	446,453	441,424	440,874
<u>Pooled (unringfenced) grants</u>			
Early Intervention Grant	21,396	21,187	21,187
Learning Disability & Health Reform Grant	1,888	1,859	1,859
Housing & Council Tax			
Benefit Subsidy Admin Grant	3,361	3,361	3,361
New Homes Bonus	2,750	3,476	4,176
Local Services Support Grant	784	582	582
Total pooled grants supporting the budget as a whole	30,179	30,465	31,165
Total government grants	476,632	471,889	472,039

Number of Employees

	2012-13 FTE	2013-14 FTE	2014-15 FTE
Children & Young People's Service			
Learning	485.5	473.4	473.4
Family Support & Child Protection	839.1	832.6	831.6
Commissioning & Safeguarding Assurance	83.1	81.1	81.1
School Budgets	5,336.7	5,336.7	5,336.7
Schools for the Future	4.0	4.0	4.0
Total Children & Young Peoples Service	6,748.4	6,727.8	6,726.8
Well-Being & Communities			
Well-Being & Integration			
Older People	797.3	587.1	485.4
Physical Disabilities	62.7	49.7	49.7
Learning Disabilities	239.4	47.4	47.4
Mental Health	86.5	86.5	86.5
	1,185.9	770.7	669.0
Personalisation & Commissioning	70.2	64.0	60.0
Communities & Leisure			
Anti Social Behaviour	4.0	4.0	4.0
Community Safety	10.5	9.5	9.5
Creative Economy & Community Sector Support	16.0	16.0	16.0
Engagement & Cohesion	20.1	17.0	17.0
Museums & Galleries	44.8	37.3	37.3
Sport & Physical Activity	35.8	33.9	33.4
Business Support	8.9	8.9	8.9
	140.1	126.6	126.1
Total Well Being & Communities	1,396.2	961.3	855.1

Place	2012-13	2013-14	2014-15
Streetscene & Housing			
Streetscene Environmental	27.6	27.6	27.6
Streetscene Highways	167.0	156.0	156.0
Highways Construction	129.0	129.0	129.0
Seasonal Weather	1.1	1.1	1.1
Streetscene Waste Services	381.9	366.4	366.4
Transport	50.0	50.0	50.0
Security Transport	4.8	4.8	4.8
Bereavement Services	23.0	22.0	22.0
Emergency Planning	4.0	4.0	4.0
Corporate Health & Safety	7.2	6.7	6.7
Parks & Open Spaces	192.6	188.6	188.6
Housing General Fund	125.5	120.5	120.5
	<u>1,113.7</u>	<u>1,076.7</u>	<u>1,076.7</u>
Strategic Investment & Regeneration			
Transportation Strategy	42.6	38.0	38.0
Parking	50.0	50.0	50.0
Environment Unit	15.5	11.2	11.2
CWI	0.0	0.0	0.0
Countryside Service	2.0	2.0	2.0
Development Control	34.9	33.8	32.8
Policy & Heritage	21.2	19.7	19.7
Housing Regeneration	6.4	5.1	5.1
Economic Development	39.3	35.1	35.0
Green Business Network	3.0	3.0	3.0
Regeneration Development Service	19.7	17.2	17.2
Markets	24.0	24.0	24.0
Building Control	25.4	24.4	24.4
Licensing Service	13.1	11.6	11.6
Local Land Charges	2.6	2.1	2.1
Environmental Health	70.4	57.1	57.1
	<u>370.1</u>	<u>334.3</u>	<u>333.2</u>
Building Services	583.3	564.9	530.7
Housing Revenue Account	0	0	0
Total Place	<u>2,067.1</u>	<u>1,975.9</u>	<u>1,940.6</u>

Resources	2012-13	2013-14	2014-15
Corporate Priorities Budget	0.0	0.0	0.0
Legal & Governance	99.9	95.9	95.9
Elections	6.8	6.8	6.8
Support Services	433.3	432.3	432.3
Finance & Performance			
Corporate & Democratic Core (CDC)	0.0	0.0	0.0
Finance & Performance	136.1	135.4	135.4
	<u>136.1</u>	<u>135.4</u>	<u>135.4</u>
Physical Resources & Procurement	979.8	975.8	975.8
Customer & Exchequer Services			
Welfare & Exchequer	225.0	224.6	224.6
Benefits Advice	18.2	18.2	18.2
Vol Organisations Contract	0.0	0.0	0.0
Benefit Payments	0.0	0.0	0.0
Libraries & Information Centre	241.0	238.0	238.0
Town Halls & Public Halls	14.6	14.6	14.6
Registration Service	18.3	18.3	18.3
Kirklees Direct Contact Centre	88.1	88.1	88.1
	<u>605.2</u>	<u>601.8</u>	<u>601.8</u>
Sub Total Resources	<u>2,261.1</u>	<u>2,248.0</u>	<u>2,248.0</u>
Chief Executive			
Chief Executive	4.5	4.5	4.5
Chief Executives Policy & Partnership Unit	22.5	22.5	22.5
Corporate Governance	0.0	0.0	0.0
Total Chief Executive	<u>27.0</u>	<u>27.0</u>	<u>27.0</u>
Total Resources	<u>2,288.1</u>	<u>2,275.0</u>	<u>2,275.0</u>
Innovation & Efficiency Programme	<u>-99.9</u>	<u>-238.2</u>	<u>-247.2</u>
Total frontline budgets	<u>12,399.9</u>	<u>11,701.8</u>	<u>11,550.3</u>

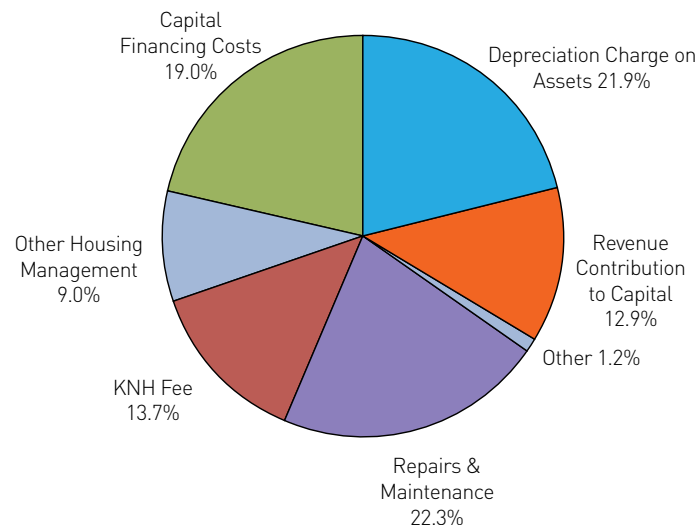
Housing Revenue Account (HRA)

The Housing Revenue Account (HRA) is largely funded from Council tenants rental income to provide the management and maintenance of 22,996 Council homes. The operational delivery of landlord services to Council tenants is undertaken on the Council's behalf by an Arms Length Management Organisation, Kirklees Neighbourhood Housing (KNH), who are funded by way of an annual management fee from the HRA.

	2012-13 Budget £k	2013-14 Budget £k	2014-15 Budget £k
Expenditure			
Repairs & Maintenance	20,524	20,771	21,040
KNH Management Fee	12,624	12,366	12,675
Other Housing Management	8,305	8,446	8,807
Other Expenditure	1,105	1,255	1,404
	<u>42,558</u>	<u>42,838</u>	<u>43,926</u>
Income			
Dwellings rent income	-75,642	-80,779	-83,067
Non-dwellings rent income	-634	-649	-665
Charges for services & facilities	-1,603	-1,877	-1,948
Contribution from general fund	-157	-157	-157
	<u>-78,036</u>	<u>-83,462</u>	<u>-85,837</u>
Net Cost of Services	<u>-35,478</u>	<u>-40,624</u>	<u>-41,911</u>
Depreciation charge on assets	20,112	20,538	21,021
Interest on capital debt	11,092	10,432	10,133
Investment Income	-313	-522	-988
Net Operating Expenditure	<u>-4,587</u>	<u>-10,176</u>	<u>-11,745</u>
Contribution from major repairs reserves	-6,380	-6,380	-6,879
Capital debt repayment	6,380	6,380	6,879
Revenue contribution to capital expenditure	11,867	6,381	3,781
Contribution to/from HRA balances	-7,280	3,795	7,964
Net Deficit/Surplus	<u>0</u>	<u>0</u>	<u>0</u>

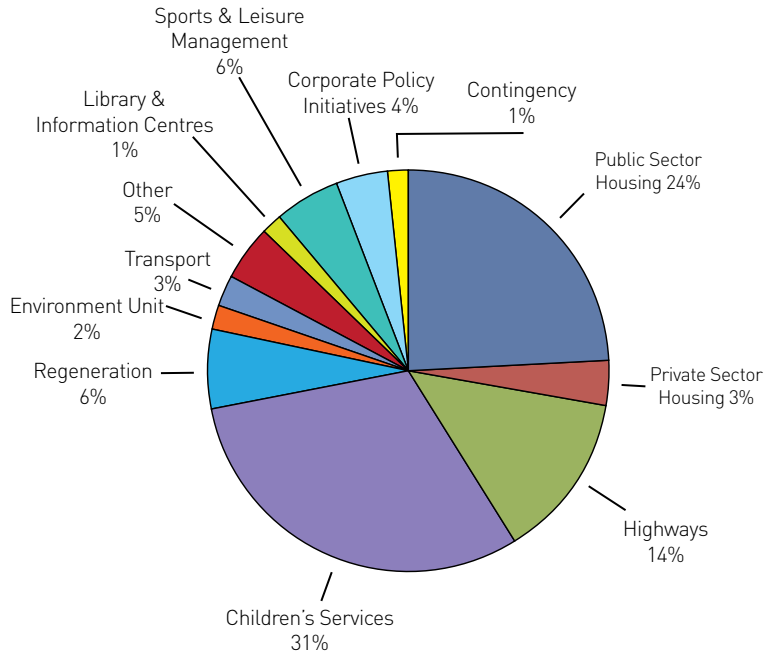
	2012-13	forecast 2013-14	forecast 2014-15
Average rent per week (£)	69.49	72.80	76.26
Increase (£)	4.47	3.31	3.46
Percentage Increase (%)	6.88	4.76	4.76

Where is the money spent?



Capital Investment Plans 2012-13 to 2014-15

Capital budgets cover expenditure on major assets such as land, buildings, equipment and vehicles, which is funded primarily from borrowing, capital receipts and grants. Borrowing costs are met by the Revenue Budget over the life of the assets.



	2012-13 £k	2013-14 £k	2014-15 £k
Public Sector Housing	25,200	24,151	15,400
Private Sector Housing	3,460	3,570	3,617
Highways	13,888	11,514	9,968
Children's Services	31,762	12,270	24,724
Regeneration	6,608	3,328	2,673
Parks and Open Spaces	320	271	150
Environmental & Strategic Waste	216	100	100
Environment Unit	2,130	600	600
Bereavement	225	175	175
Transport	2,578	2,578	2,577
Museums & Galleries	100	0	0
Sports & Leisure Management	5,662	15,786	10,101
Wellbeing & Integration	100	0	0
Library & Information Centres	1,488	680	220
Area Committees	763	763	763
Support Services - IT	877	961	887
Investment in Buildings	1,771	2,301	1,930
Catering Caretaking and Cleaning	255	0	0
Corporate Policy Initiatives	4,250	500	0
Contingency	1,500	1,500	1,500
Total	103,153	81,048	75,385

